

Table 1. Assets and liabilities of euro area investment funds

(EUR billions and annual percentage changes; amounts outstanding at end of period; gross issues, gross redemptions, net issues/redemptions, transactions and other changes during the period)

	Q3 2022	Q4 2022						Outstanding amounts
	Outstanding amounts	Gross issues	Gross redemptions	Net issues/redemptions	Transactions	Other changes ¹⁾	Annual growth rate ²⁾	
Investment funds other than money market funds								
Assets								
Deposits and loan claims	1282	-	-	-	-73	-30	0.7	1180
Debt securities	4814	-	-	-	61	-109	-0.7	4766
Issued by euro area residents	2117	-	-	-	54	-8	3.9	2164
Issued by non-euro area residents	2696	-	-	-	7	-101	-4.1	2602
Shares and other equity	5663	-	-	-	-134	163	-4.5	5693
Issued by euro area residents	1848	-	-	-	-36	152	-3.7	1964
Issued by non-euro area residents	3815	-	-	-	-97	11	-4.9	3729
Investment fund shares/units ³⁾	2853	-	-	-	9	13	0.0	2875
Issued by euro area residents	2362	-	-	-	20	22	0.3	2404
Issued by non-euro area residents	491	-	-	-	-11	-8	-1.3	471
Non-financial assets	571	-	-	-	7	-2	4.3	576
Other assets	884	-	-	-	-137	23	-20.8	771
Liabilities								
Investment fund shares/units	14499	1086	1195	-109	-93	121	-1.4	14527
Equity funds	4623	310	419	-109	-103	135	-4.2	4655
Bond funds	3251	351	351	-1	8	-31	-3.4	3228
Mixed funds	3412	242	234	8	9	12	1.0	3433
Real estate funds	1046	28	24	4	3	-8	0.4	1040
Hedge funds	476	25	43	-18	-18	-14	-11.3	445
Other funds	1691	130	123	7	8	27	8.7	1726
of which: exchange-traded funds (ETFs)	1195	160	132	29	29	7	7.0	1231
Loans and deposits received	634	-	-	-	-52	-23	-2.7	560
Other liabilities	933	-	-	-	-120	-40	-25.6	773
Total	16067	-	-	-	-266	60	-2.9	15861
Money market funds								
Assets								
Deposits and loan claims	429	-	-	-	7	-14	19.6	422
Debt securities	932	-	-	-	160	-31	-4.4	1061
Issued by euro area residents	442	-	-	-	61	-8	2.9	495
Issued by non-euro area residents	490	-	-	-	99	-23	-10.0	566
Shares and other equity	0	-	-	-	0	0	-	0
Money market fund shares/units	16	-	-	-	4	0	-3.3	21
Other assets	17	-	-	-	6	0	85.1	23
Liabilities								
Money market fund shares/units	1368	-	-	-	163	-45	1.1	1486
Loans and deposits received	1	-	-	-	1	0	269.6	2
Other liabilities	26	-	-	-	13	0	44.1	39
Total	1394	-	-	-	177	-45	1.9	1526

Source: ECB.

1) Other changes consist of revaluations due to price and exchange rate changes, as well as statistical reclassifications.

2) Annual growth rates are calculated on the basis of transactions, i.e. from an index of notional stocks which is obtained (starting from a base period) by dividing transactions by the outstanding amounts at the beginning of the period to which they refer. For further details see the technical notes to sections 2.1 to 2.6 of the Statistics Bulletin (available from the ECB's Statistical Data Warehouse).

3) Including money market fund shares