



BANK OF ENGLAND



Stress tests: a policymaker's perspective

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Structure of talk

- Stress tests and raising the CCyB
 - *Why did the FPC raise its standard-times CCyB to the region of 2 percent*
- Stress tests and releasing the CCyB
 - *How will the stress tests and the CCyB interact in the next downturn*
- Stress test transparency, market discipline and bank risk management
 - *Making the behaviour of banks and market participants more supportive of financial stability*
- A policymaker stress test research wish list
 - *Because I have a captive audience*