

# PRESS RELEASE

12 February 2018

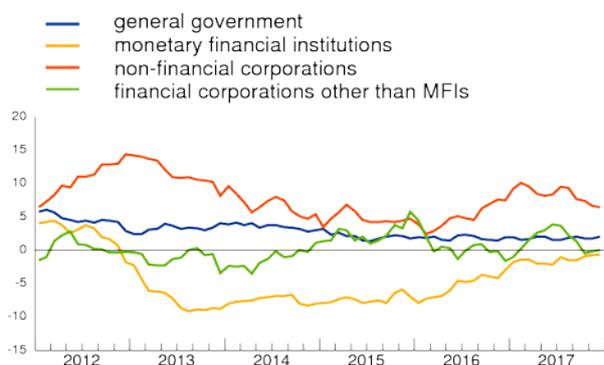
## Euro Area Securities Issues Statistics: December 2017

- The annual growth rate of the [outstanding amount of debt securities](#) issued by euro area residents was 1.2% in December 2017, compared with 1.1% in November.
- For the [outstanding amount of listed shares](#) issued by euro area residents, the annual growth rate was 1.1% in December 2017, compared with 1.0% in November.

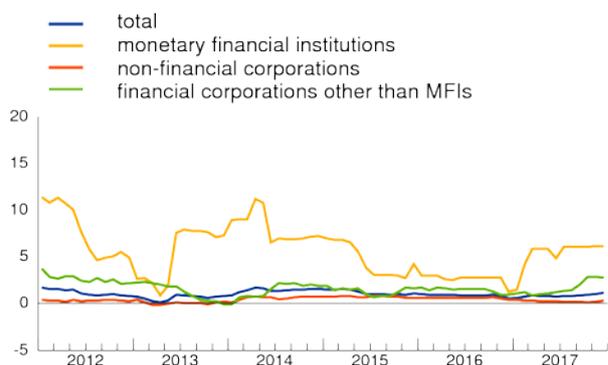
### Debt securities

[New issuance](#) of debt securities by euro area residents totalled EUR 483.0 billion in December 2017. [Redemptions](#) amounted to EUR 553.7 billion and [net redemptions](#) to EUR 70.7 billion. The annual growth rate of [outstanding debt securities](#) issued by euro area residents was 1.2% in December 2017, compared with 1.1% in November.

1 Debt securities issued by euro area residents (annual growth rates)



2 Listed shares issued by euro area residents (annual growth rates)



### *Breakdown by maturity*

The annual growth rate of outstanding [short-term debt securities](#) was -0.9% in December 2017, compared to -2.3% in November. For [long-term debt securities](#), the annual growth rate was 1.4% in December 2017, compared to 1.3% in November. The annual growth rate of outstanding [fixed rate long-term debt securities](#) increased from 2.9% in November 2017 to 3.2% in December. The annual rate of change of outstanding [variable rate long-term debt securities](#) decreased from -4.7% in November 2017 to -5.6% in December.

### *Breakdown by sector*

Regarding the sectoral breakdown, the annual growth rate of outstanding [debt securities issued by non-financial corporations](#) was 6.4% in December 2017, compared to 6.6% in November. For the [monetary financial institutions \(MFIs\)](#) sector, this rate of change was -0.6% in December 2017, compared with -0.8% in November. The annual rate of change of outstanding debt securities issued by [financial corporations other than MFIs](#) was 0.0% in December 2017, compared to -0.2% in November. For the [general government](#), this growth rate increased from 1.7% in November 2017 to 2.0% in December.

The annual growth rate of outstanding [short-term debt securities issued by MFIs](#) increased from 2.8% in November 2017 to 4.8% in December. The annual rate of change of outstanding [long-term debt securities issued by MFIs](#) was -1.4% in December 2017, compared with -1.3% in November.

### *Breakdown by currency*

Concerning the currency breakdown, the annual growth rate of outstanding [euro-denominated debt securities](#) increased from 0.7% in November 2017 to 1.1% in December. For [debt securities in other currencies](#), this growth rate decreased from 2.9% in November 2017 to 2.1% in December.

### **Listed shares**

[New issuance](#) of listed shares by euro area residents totalled EUR 4.8 billion in December 2017. [Redemptions](#) amounted to EUR 2.7 billion and [net issues](#) to EUR 2.1 billion. The annual growth rate of the outstanding amount of [listed shares issued by euro area residents](#) (excluding valuation changes) was 1.1% in December 2017, compared with 1.0% in November. The annual growth rate of listed shares issued by [non-financial corporations](#) was 0.3% in December 2017, compared with 0.1% in November. For [MFIs](#), the corresponding growth rate was 6.1% in December 2017, the same as in November. For [financial corporations other than MFIs](#), this growth rate was 2.8% in December 2017, the same as in November.

The market value of the [outstanding amount of listed shares](#) issued by euro area residents totalled EUR 7,959.5 billion at the end of December 2017. Compared with EUR 7,089.5 billion at the end of December 2016, this represents an annual increase of 12.3% in the value of the stock of listed shares in December 2017, down from 19.4% in November.

**For media queries, please contact Stefan Ruhkamp, tel.: +49 69 1344 5057.**

**Notes:**

- Unless otherwise indicated, data relate to non-seasonally adjusted statistics. In addition to the developments for December 2017, this press release incorporates minor revisions to the data for previous periods. The annual growth rates are based on financial transactions that occur when an institutional unit incurs or redeems liabilities, they are not affected by the impact of any other changes which do not arise from transactions.
- Selected statistical data and methodological notes are made available at the statistics section of the ECB's website at [http://www.ecb.europa.eu/stats/financial\\_markets\\_and\\_interest\\_rates/securities\\_issues/html/index.en.html](http://www.ecb.europa.eu/stats/financial_markets_and_interest_rates/securities_issues/html/index.en.html) and a subset is visually presented in "Our statistics" at <http://www.euro-area-statistics.org>. These data, as well as euro area data in accordance with the composition of the euro area at the time of the reference period, can be downloaded using the ECB's Statistical Data Warehouse (SDW). The tables and charts accompanying this press release are available in the reports section of the SDW (<http://sdw.ecb.europa.eu/reports.do?node=1000002753>).
- The next press release on euro area securities issues will be published on 12 March 2018.