

PRESS RELEASE

13 November 2017

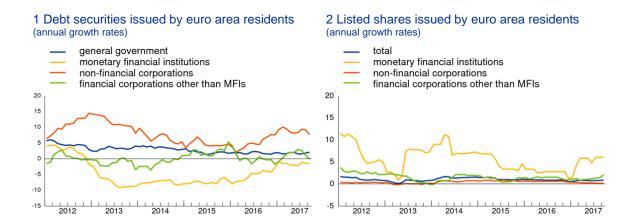
Euro Area Securities Issues Statistics: September 2017

- The annual growth rate of the <u>outstanding amount of debt securities</u> issued by euro area residents was 1.1% in September 2017, compared with 1.3% in August.
- For the <u>outstanding amount of listed shares</u> issued by euro area residents, the annual growth rate was 0.9% in September 2017, compared with 0.8% in August.

Debt securities

New issuance of debt securities by euro area residents totalled EUR 575.8 billion in September 2017.

Redemptions amounted to EUR 571.6 billion and net issues to EUR 4.2 billion. The annual growth rate of outstanding debt securities issued by euro area residents was 1.1% in September 2017, compared with 1.3% in August.



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Breakdown by maturity

The annual rate of change of outstanding <u>short-term debt securities</u> decreased from -2.4% in August 2017 to -3.0% in September. For <u>long-term debt securities</u>, the annual growth rate was 1.5% in September 2017, compared with 1.6% in August. The annual growth rate of outstanding <u>fixed rate long-term debt securities</u> was 2.8% in September 2017, compared with 2.9% in August. The annual rate of change of outstanding

variable rate long-term debt securities was -4.7% in September 2017, compared with -4.5% in August.

Breakdown by sector

As regards the sectoral breakdown, the annual growth rate of outstanding <u>debt securities issued by non-financial corporations</u> decreased from 9.2% in August 2017 to 7.6% in September. For the <u>monetary financial institutions (MFIs)</u> sector, this rate of change was -1.5% in September 2017, the same as in August. The annual rate of change of outstanding debt securities issued by <u>financial corporations other than MFIs</u> decreased from 1.0% in August 2017 to -0.1% in September. For the <u>general government</u>, this

growth rate was 2.0% in September 2017, compared with 1.8% in August.

The annual growth rate of outstanding <u>short-term debt securities issued by MFIs</u> was 2.8% in September 2017, the same as in August. The annual rate of change of outstanding <u>long-term debt securities issued by</u>

MFIs was -2.1% in September 2017, the same as in August.

Breakdown by currency

Concerning the currency breakdown, the annual growth rate of outstanding <u>euro-denominated debt</u> <u>securities</u> was 0.7% in September 2017, compared with 0.8% in August. For <u>debt securities in other</u>

currencies, this growth rate decreased from 4.4% in August 2017 to 3.6% in September.

Listed shares

New issuance of listed shares by euro area residents totalled EUR 10.3 billion in September 2017. Redemptions amounted to EUR 1.4 billion and net issues to EUR 9.0 billion. The annual growth rate of the outstanding amount of listed shares issued by euro area residents (excluding valuation changes) was 0.9% in September 2017, compared with 0.8% in August. The annual growth rate of listed shares issued by non-financial corporations was 0.2% in September 2017, the same as in August. For MFIs, the corresponding growth rate was 6.0% in September 2017, the same as in August. For financial corporations

other than MFIs, this growth rate increased from 1.4% in August 2017 to 2.0% in September.

The market value of the <u>outstanding amount of listed shares</u> issued by euro area residents totalled EUR 7,937.7 billion at the end of September 2017. Compared with EUR 6,646.4 billion at the end of September 2016, this represents an annual increase of 19.4% in the value of the stock of listed shares in September 2016.

2017, up from 15.9% in August.

European Central Bank Directorate General Communications

Global Media Relations Division, Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany

Tel.: +49 69 1344 7455, email: media@ecb.europa.eu, website: www.ecb.europa.eu

For media queries, please contact Stefan Ruhkamp, tel.: +49 69 1344 5057.

Notes:

- Unless otherwise indicated, data relate to non-seasonally adjusted statistics. In addition to the developments for September 2017, this press release incorporates minor revisions to the data for previous periods. The annual growth rates are based on financial transactions that occur when an institutional unit incurs or redeems liabilities, they are not affected by the impact of any other changes which do not arise from transactions.
- Selected statistical data and methodological notes are made available at the statistics section of the ECB's website at http://www.ecb.europa.eu/stats/financial_markets_and_interest_rates/securities_issues/html/index.en.html and a subset is visually presented in "Our statistics" at http://www.euro-area-statistics.org. These data, as well as euro area data in accordance with the composition of the euro area at the time of the reference period, can be downloaded using the ECB's Statistical Data Warehouse (SDW). The tables and charts accompanying this press release are available in the reports section of the SDW (http://sdw.ecb.europa.eu/reports.do?node=1000002753).
- The next press release on euro area securities issues will be published on 13 December 2017.