

Table 1. Assets and liabilities of euro area investment funds

(EUR billions and annual percentage changes; amounts outstanding at end of period; gross issues, gross redemptions, net issues/redemptions, transactions and other changes during the period)

	Q1 2023	Q2 2023						Outstand- ing amounts
	Outstand- ing amounts	Gross issues	Gross redemp- tions	Net issues/ redemp- tions	Trans- actions	Other changes ¹⁾	Annual growth rate ²⁾	
Investment funds other than money market funds								
Assets								
Deposits and loan claims	1170	-	-	-	-27	-2	-8.8	1142
Debt securities	4907	-	-	-	111	-24	5.0	4994
Issued by euro area residents	2257	-	-	-	75	-11	10.3	2321
Issued by non-euro area residents	2650	-	-	-	36	-27	0.8	2658
Shares and other equity	5875	-	-	-	4	191	-2.1	6070
Issued by euro area residents	2011	-	-	-	-11	31	-1.8	2031
Issued by non-euro area residents	3864	-	-	-	15	161	-2.2	4039
Investment fund shares/units ³⁾	3071	-	-	-	-20	93	0.1	3144
Issued by euro area residents	2604	-	-	-	-14	76	1.0	2666
Issued by non-euro area residents	467	-	-	-	-6	17	-4.7	478
Non-financial assets	567	-	-	-	5	1	3.1	573
Other assets	788	-	-	-	-33	30	-23.9	785
Liabilities								
Investment fund shares/units	14998	953	942	11	55	248	0.3	15302
Equity funds	4922	311	333	-22	-6	163	-2.8	5079
Bond funds	3291	342	303	38	52	-5	2.6	3339
Mixed funds	3447	151	167	-15	-9	34	-0.3	3472
Real estate funds	1037	25	22	3	7	-5	1.5	1040
Hedge funds	400	17	25	-8	-6	2	-13.5	396
Other funds	1900	106	91	15	17	59	8.6	1977
of which: exchange-traded funds (ETFs)	1318	146	117	29	34	47	8.3	1399
Loans and deposits received	569	-	-	-	-4	1	-7.8	566
Other liabilities	811	-	-	-	-11	40	-18.8	839
Total	16379	-	-	-	39	289	-1.2	16707
Money market funds								
Assets								
Deposits and loan claims	521	-	-	-	-47	2	20.6	477
Debt securities	969	-	-	-	66	5	8.9	1040
Issued by euro area residents	504	-	-	-	9	2	16.7	515
Issued by non-euro area residents	464	-	-	-	57	3	2.3	525
Shares and other equity	0	-	-	-	0	0	-	0
Money market fund shares/units	22	-	-	-	1	0	41.3	23
Other assets	15	-	-	-	2	0	3.2	17
Liabilities								
Money market fund shares/units	1489	-	-	-	11	8	11.9	1507
Loans and deposits received	1	-	-	-	0	0	-0.3	1
Other liabilities	37	-	-	-	11	0	39.2	48
Total	1527	-	-	-	22	8	12.6	1556

Source: ECB.

1) Other changes consist of revaluations due to price and exchange rate changes, as well as statistical reclassifications.

2) Annual growth rates are calculated on the basis of transactions, i.e. from an index of notional stocks which is obtained (starting from a base period) by dividing transactions by the outstanding amounts at the beginning of the period to which they refer. For further details see the technical notes to sections 2.1 to 2.6 of the Statistics Bulletin (available from the ECB's Statistical Data Warehouse).

3) Including money market fund shares