

Table 1. Assets and liabilities of euro area insurance corporations
(EUR billions; amounts outstanding at end of period; transactions during the period; growth rates in percentages)¹⁾

	Q3 2022	Q4 2022	Q1 2023	Q2 2023
Total assets/liabilities	8,269	8,056	8,249	8,267
Assets				
Currency and deposits	389	344	360	352
Loans	577	568	571	571
Debt securities	2,872	2,774	2,827	2,829
Issued by euro area residents	2,244	2,158	2,197	2,191
General government	1,308	1,240	1,266	1,247
Domestic general government	839	786	797	776
Other euro area general government	469	455	469	471
Private sector	936	917	931	945
Issued by non-euro area residents	627	616	630	637
Equity	1,159	1,162	1,177	1,185
<i>of which: Listed shares</i>	224	229	237	239
Issued by euro area residents	148	152	157	155
Issued by non-euro area residents	76	77	80	85
Investment fund shares	2,439	2,425	2,493	2,526
Issued by euro area residents	2,365	2,350	2,418	2,450
Money market funds	128	127	140	145
Non-money market funds	2,237	2,223	2,278	2,304
Issued by non-euro area residents	74	74	75	76
Insurance technical reserves and related claims ²⁾	339	307	319	320
Financial derivatives	51	47	43	41
Non-financial assets	135	128	128	127
Remaining assets	308	301	329	315
Liabilities				
Loans	277	252	291	290
Debt securities issued	166	163	163	161
Equity	1,372	1,376	1,385	1,395
Insurance technical reserves	5,936	5,762	5,907	5,934
Life insurance technical reserves	5,270	5,115	5,206	5,228
Unit-linked insurance technical reserves	1,437	1,449	1,504	1,548
Non-unit-linked insurance technical reserves	3,833	3,666	3,702	3,680
Non-life insurance technical reserves	667	647	701	706
Financial derivatives	73	66	62	60
Remaining liabilities	444	437	444	427
Selected transactions - assets				
Debt securities	0	-67	8	7
Issued by euro area residents	-6	-52	2	-3
General government	-10	-34	-2	-15
Private sector	4	-18	4	12
Issued by non-euro area residents	6	-15	6	10
Equity <i>of which: Listed shares</i>	-2	-10	-7	-1
Investment fund shares	-3	-25	20	4
Issued by euro area residents	-3	-27	19	3
Money market funds	-14	-1	11	4
Non-money market funds	11	-27	8	-2
Issued by non-euro area residents	0	3	0	1
Selected growth rates - assets				
Debt securities	-1.0	-3.2	-2.8	-1.8
Issued by euro area residents	-1.8	-4.0	-3.6	-2.6
General government	-3.3	-5.5	-5.3	-4.7
Private sector	0.5	-1.7	-1.1	0.3
Issued by non-euro area residents	2.1	-0.5	0.0	1.0
Equity <i>of which: Listed shares</i>	-0.9	-5.9	-8.8	-8.4
Investment fund shares	2.9	0.3	0.4	-0.2
Issued by euro area residents	2.9	0.3	0.3	-0.4
Money market funds	-14.8	-9.9	0.8	0.7
Non-money market funds	4.0	0.9	0.3	-0.4
Issued by non-euro area residents	3.1	1.5	1.8	4.8

Source: ECB.

1) Figures may not add up due to rounding.

2) May include non-life insurance technical reserves, claims of insurance corporations on pension managers and provisions for calls under standardised guarantees.