



EUROPEAN CENTRAL BANK

EUROSYSTEM

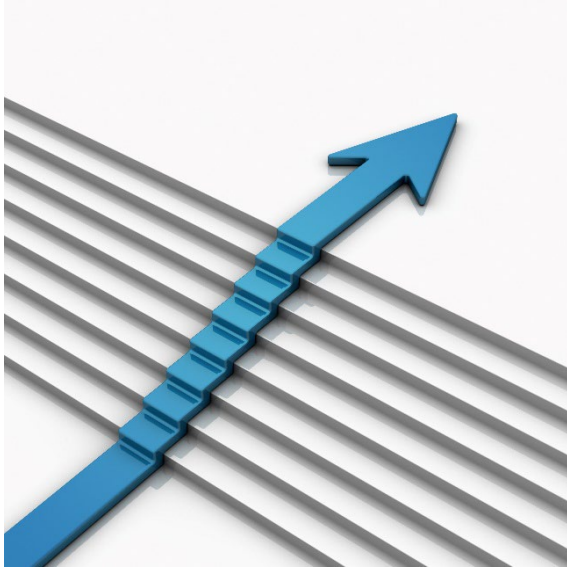
Timeline and key milestones

21/03/2025

Audren Plançon
European Central Bank



Project status update



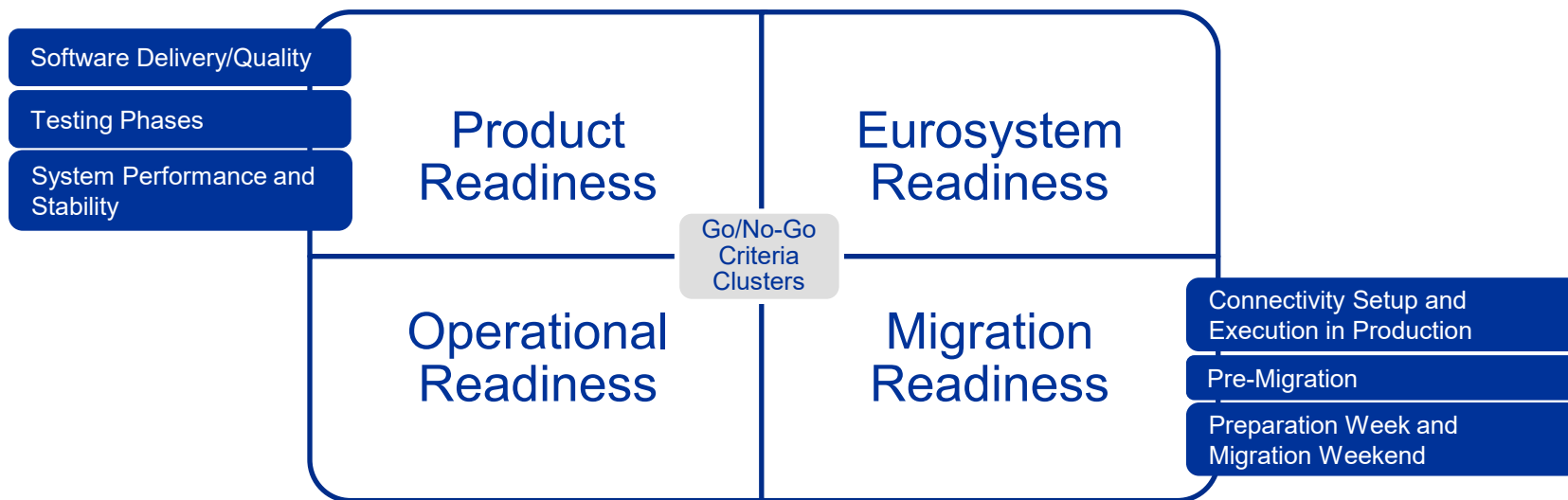
Good progress is being made with more actors reporting an improvement in their testing status.

A code freeze on the ECMS software will take place with tomorrow's regular release on 22 March. Any remaining critical changes will take place via ad-hoc releases.

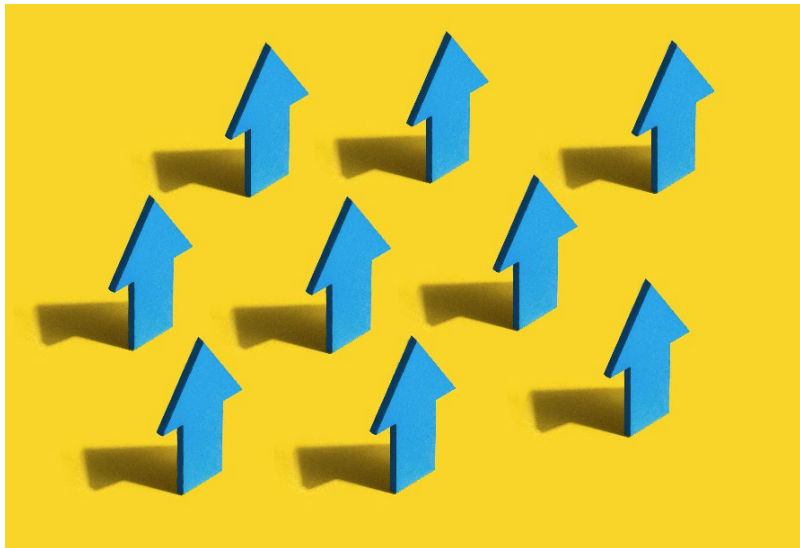
The Governing Council go/no-go decision for the ECMS will take place on 16 May 2025.

Go/no-go criteria monitoring

The ECB Market Infrastructure Board (MIB) monitors the status of the **go / no-go criteria** and reports to the ECB decision making bodies.

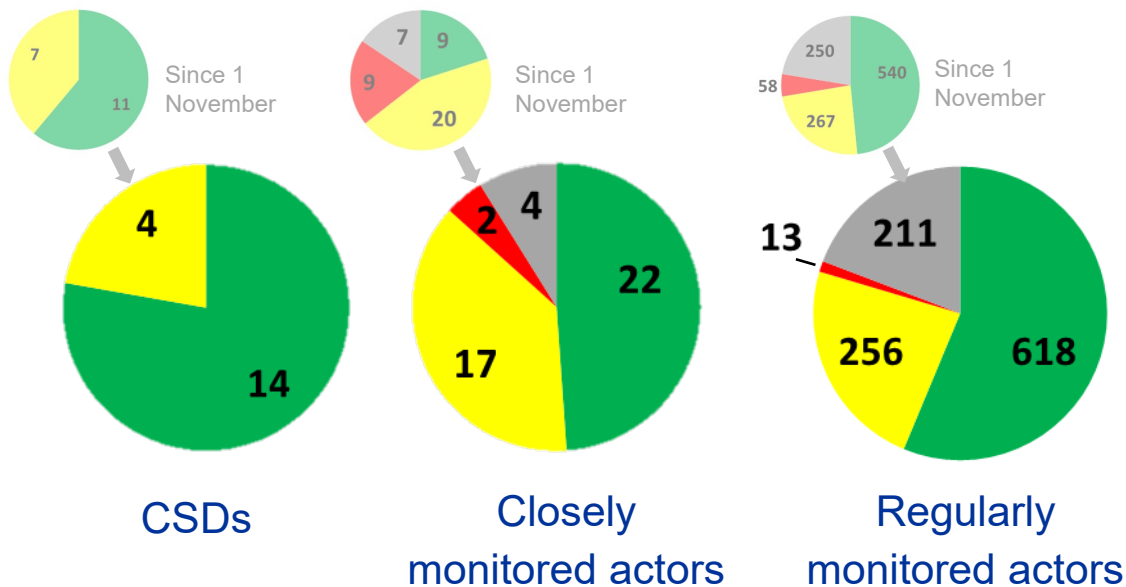


Counterparty readiness



Updates on counterparty testing progress are collected by national central banks every four weeks via the **User Testing Status Update (UTSU)**.

The UTSU is a **key component** of all project reports to the MIB and the ECB decision making bodies.

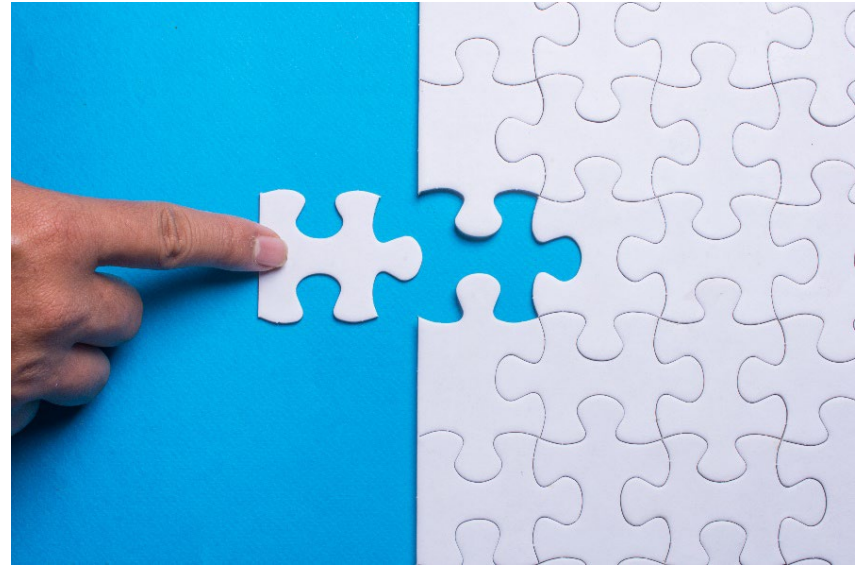


Number of actors

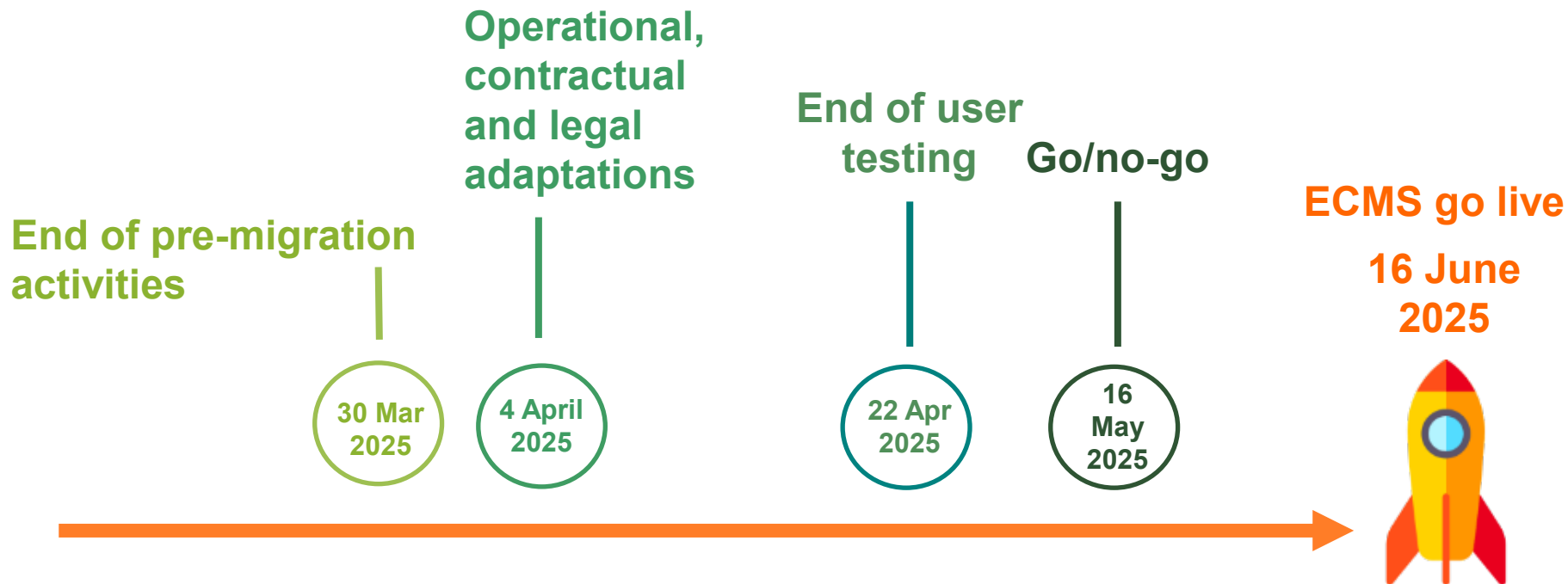
- whose testing plan is on track
- who have minor issues, but are on track
- who are blocked, with a high risk of not completing testing
- who did not provide updated information

Issues being worked on

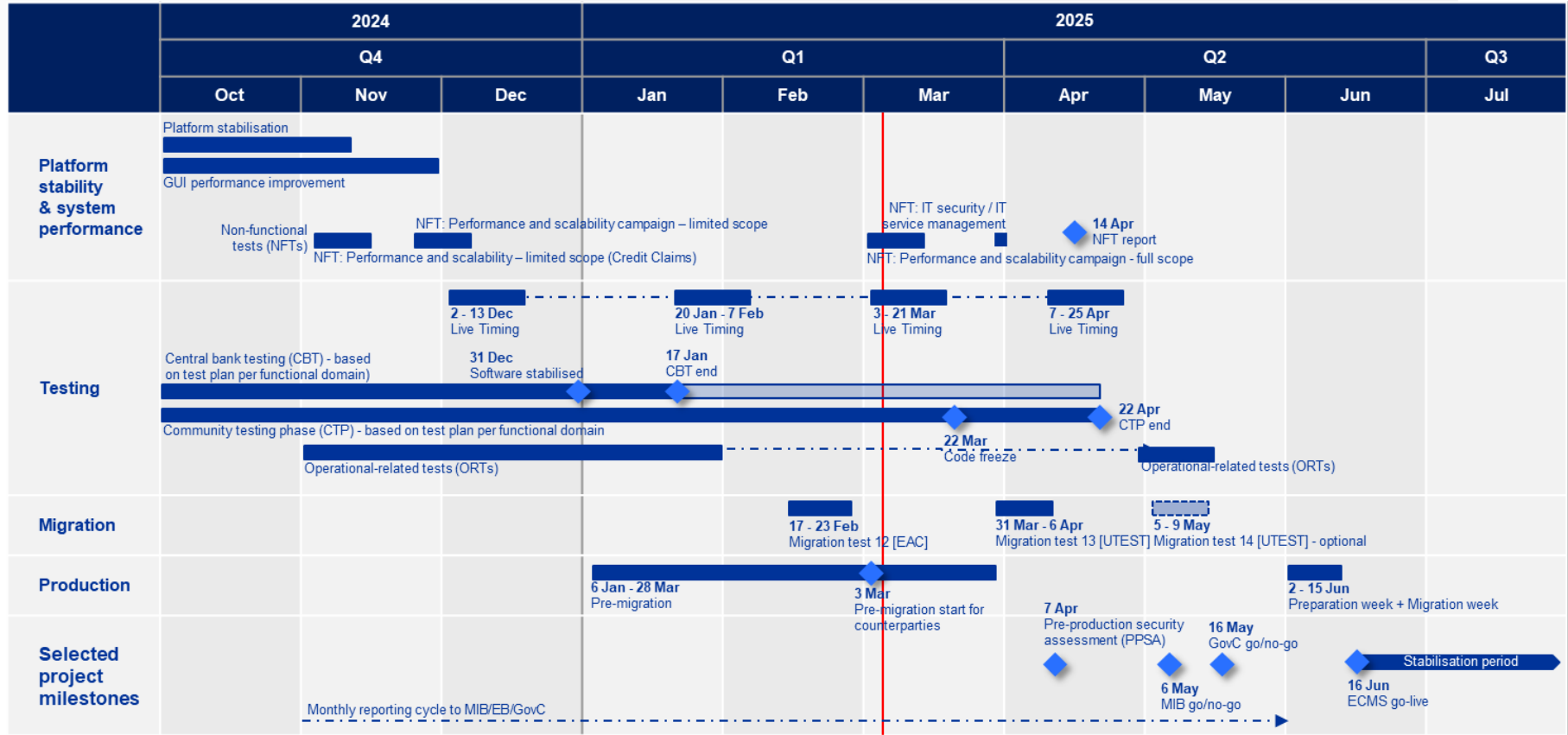
- Continued reduction of open incidents and defects
- General improvement in software stability has allowed efforts to be focused on the few remaining issues
- GUI performance issues have been resolved



Key milestones



Revised project timeline



ECMS Publications

The ECMS for [professional use webpage](#) contains up to date publications relevant to external stakeholders.

 Info packs / handbooks on the various ECMS functionalities and business processes

 Information on testing and migration, including the bi-weekly testing conditions document

 Information on messages, status codes, business rules, access rights and U2A/A2A roles

 Summaries of previous focus sessions

Coming soon: updated credit claim exchange information and business rules