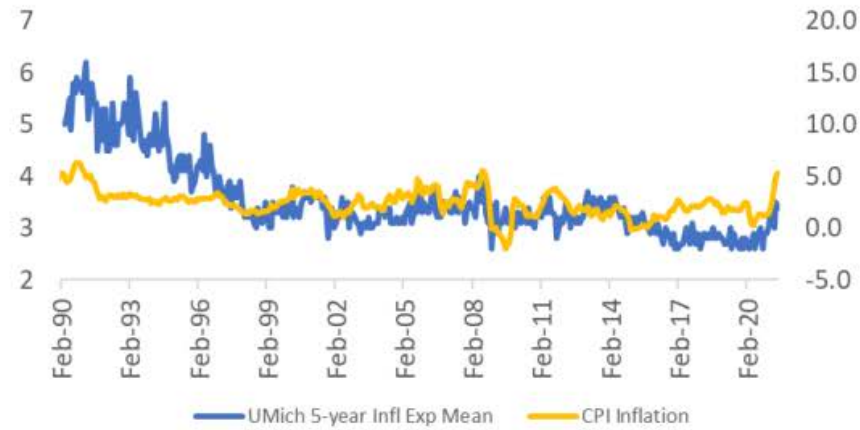
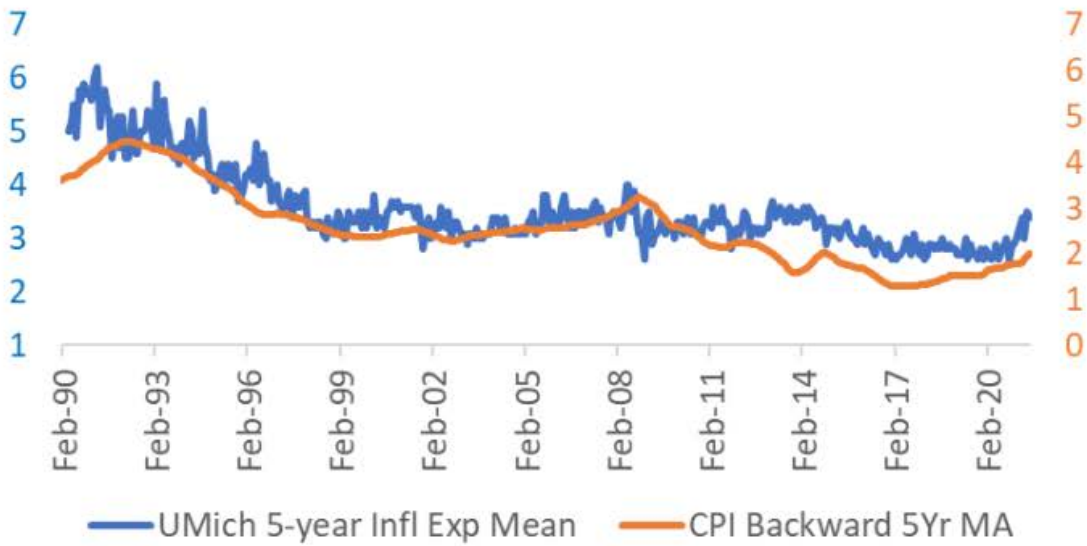


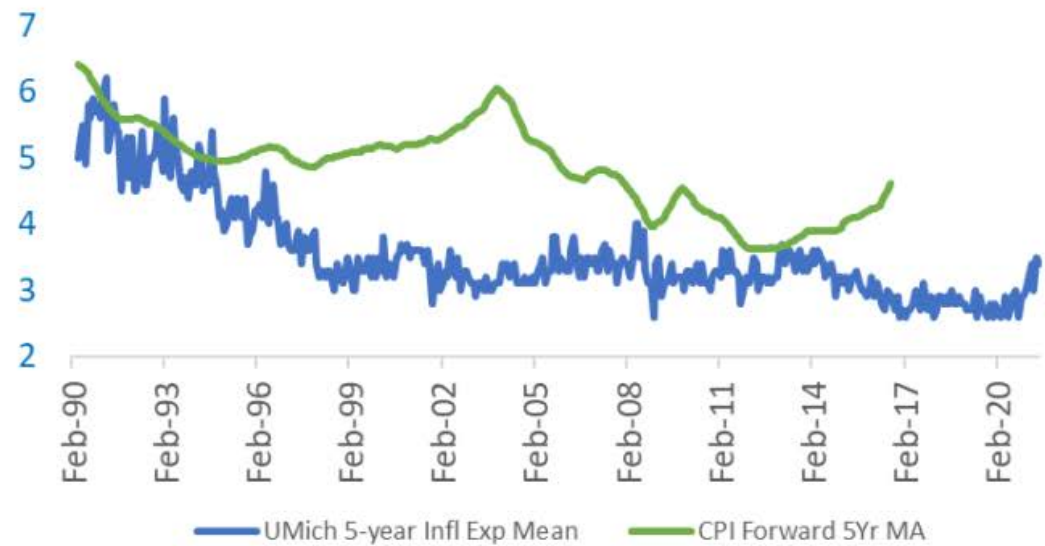
Michigan 5Yr Infl Expectation vs CPI



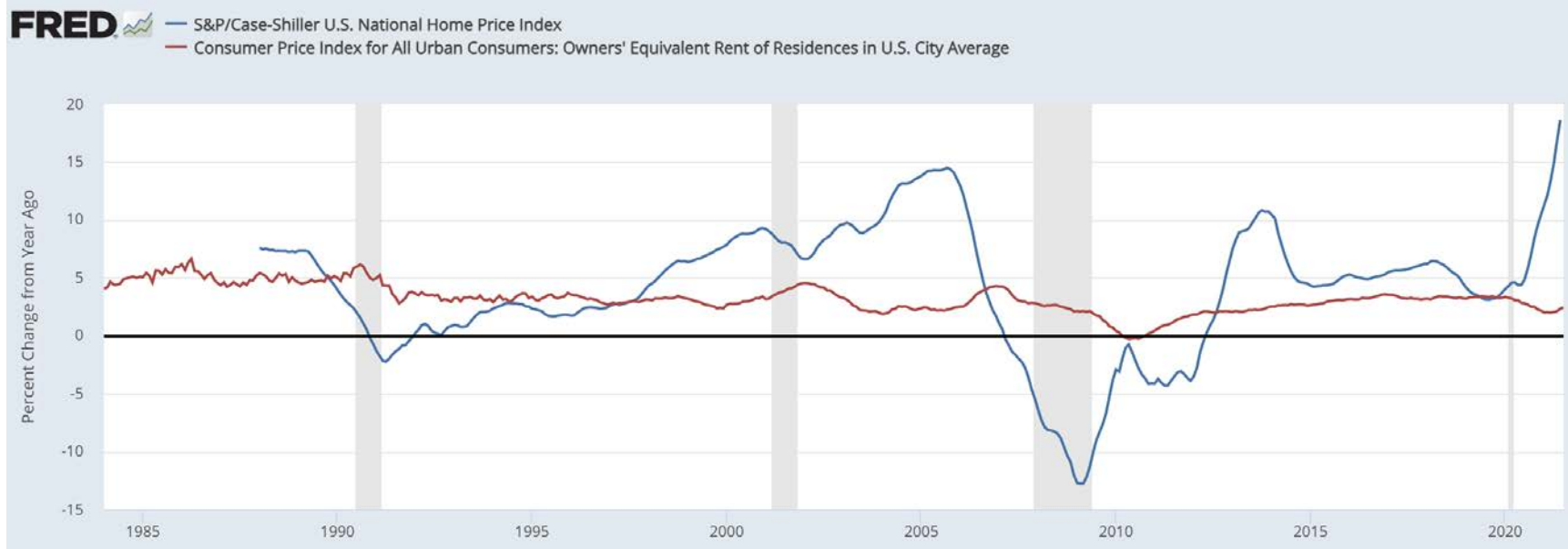
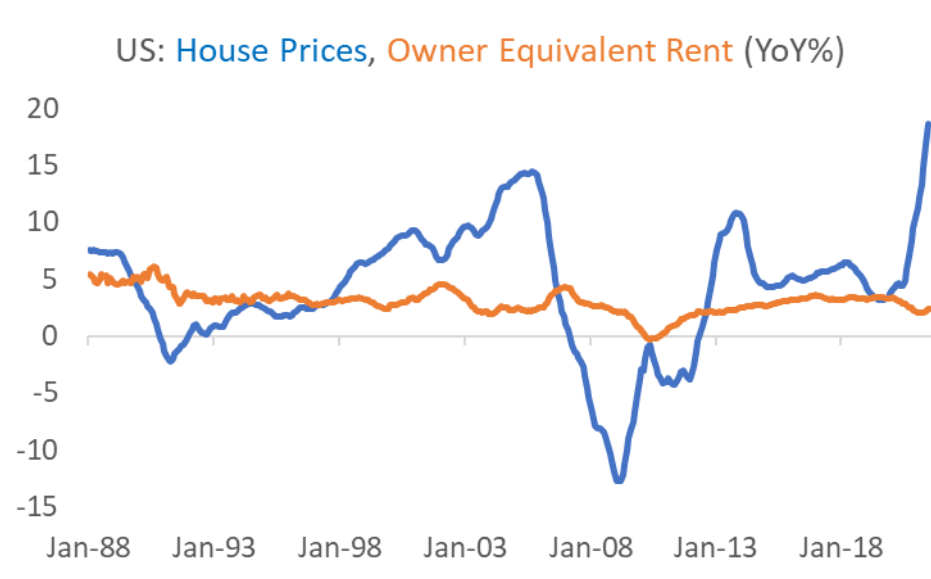
Michigan 5Yr Infl Exp vs Backward 5Yr-MA CPI



Michigan 5Yr Infl Exp vs Forward 5Yr-MA CPI



# US House Prices and OER



# The Various Sources of Inflation

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