

## T2S Change Requests Ranking

October 2025	Change Request	Change Request Title	Business objectives	Comment	Website link
1	T2S-0859-SYS	Upgrade of T2S messages to ISO MR 2026	Upgrading ISO messages and standards	Detailed Assessment ongoing	<a href="https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetsecr251007_T2S-0859-SYS.en.pdf">https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetsecr251007_T2S-0859-SYS.en.pdf</a>
2	T2S-0858-SYS	Adjustment of the Night-Time Settlement for accommodating the shortening of the settlement cycle to T+1.	Supporting the transition to T+1	Detailed Assessment ongoing	<a href="https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetsecr251007_T2S-0858-URD.en.pdf">https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetsecr251007_T2S-0858-URD.en.pdf</a>
3	T2S-0853-SYS	Change request in the context of T2S Recovery	Enhancing T2S recovery solutions	Detailed Assessment ongoing	
4	T2S-0842-SYS	Change request in the context of T2S Recovery	Enhancing T2S recovery solutions	Detailed Assessment ongoing	
5	T2S-0844-SYS	T2S should process settlement instructions with ISD in the future outside the Start of Day period.	T2S Tactical Evolution, SoD and RTS enhancements	Authorised by the T2S Steering Level	<a href="https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetsecr250211_T2S_0844_SYS.en.pdf">https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetsecr250211_T2S_0844_SYS.en.pdf</a>
6	T2S-0845-SYS	RTS enhancements: Reducing the IDB coupling between SETT and LCMM and improvement of the optimisation process	T2S Tactical Evolution, SoD and RTS enhancements	Dependency with CR-0849 and CR-0852. From risk management perspective, CR is needed after CR-0849 and before CR-0852.	<a href="https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetsecr250211_T2S_0845_SYS.en.pdf">https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetsecr250211_T2S_0845_SYS.en.pdf</a>
7	T2S-0835-SYS	T2S should streamline business validations for intended settlement date in the past	T2S Tactical Evolution, SoD and RTS enhancements	Authorised by the T2S Steering Level	<a href="https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetsecr241108_T2S-0835-SYS.en.pdf">https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetsecr241108_T2S-0835-SYS.en.pdf</a>
8	T2S-0852-SYS	RTS Enhancement: Reducing the ODB coupling between SETT and LCMM	T2S Tactical Evolution, SoD and RTS enhancements	Dependency with CR-0849 and CR-0852. From risk management perspective, CR is needed after CR-0845 and CR-0849, in this sequence.	<a href="https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetsecr250707_T2S-0852-SYS.en.pdf">https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetsecr250707_T2S-0852-SYS.en.pdf</a>
9	T2S-0826-SYS	T2S should use Pending Processing status to report hold on unmatched instructions	Upgrading ISO messages and standards	Authorised by the T2S Steering Level	<a href="https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetsecr231214_T2S-0826-SYS.en.pdf">https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetsecr231214_T2S-0826-SYS.en.pdf</a>
10	T2S-0829-URD	T2S Eligible Counterparty CSD Links should no longer be ISIN specific	Improving cross-CSD settlement	Authorised by the T2S Steering Level	<a href="https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetsecr250313_T2S-0829-URD.en.pdf">https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetsecr250313_T2S-0829-URD.en.pdf</a>
11	T2S-0813-URD	Cash Sweep for closed accounts with remaining Liquidity	Cash management enhancements	Authorised by the T2S Steering Level	<a href="https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetsecr231121_T2S-0813-SYS.en.pdf">https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetsecr231121_T2S-0813-SYS.en.pdf</a>
12	T2S-0846-URD	T2S should not create a realignment chain in mixed scenarios where one realignment chain ends in T2S but the other one ends outside of T2S with an External CSD	Improving cross-CSD settlement	Authorised by the T2S Steering Level	<a href="https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetsecr250209_T2S-0846-URD.en.pdf">https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetsecr250209_T2S-0846-URD.en.pdf</a>
13	T2S-0802-URD	Penalty Mechanism calculation and storage extension		Authorised by the T2S Steering Level	<a href="https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetsecr221220_T2S-0802-URD.en.pdf">https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetsecr221220_T2S-0802-URD.en.pdf</a>
14	T2S-0855-URD	T2S should inform about Default Link Flag of Security CSD Links in reda.012 messages for Security CSD Links	Improving cross-CSD settlement;	Authorised by the T2S Steering Level Dependency with ISO CR in MR 2027 (to be raised by 1 June 2026)	<a href="https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetsecr250701_T2S-0855-URD.en.pdf?fe89615cc98d39a41b786d89f6b43078">https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetsecr250701_T2S-0855-URD.en.pdf?fe89615cc98d39a41b786d89f6b43078</a>
15	T2S-0848-SYS	General Ledger file tracking and integrity functionality for contingency procedures	Internal monitoring tools enhancements	Authorised by the T2S Steering Level	<a href="https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetsecr250219_T2S-0848-SYS.en.pdf">https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetsecr250219_T2S-0848-SYS.en.pdf</a>
16	T2S-0793-URD	Introduce party type Ancillary System in T2S	Cash management enhancements	Authorised by the T2S Steering Level	<a href="https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetsecr220908_T2S-0793-URD.en.pdf">https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetsecr220908_T2S-0793-URD.en.pdf</a>
17	T2S-0831-SYS	T2S should enable PFOD as parameter for case 2 restrictions on securities	Securities settlement operational enhancements	Authorised by the T2S Steering Level	<a href="https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetsecr240612_T2S-0831-SYS.en.pdf">https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetsecr240612_T2S-0831-SYS.en.pdf</a>
18	T2S-0832-BFD	Alignment of the T2S GUI screens to the TARGET Services Harmonised GUI Style v4.0	Improving U2A performance and usability	Authorised by the T2S Steering Level	<a href="https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetsecr240522_T2S-0832-BFD.en.pdf">https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetsecr240522_T2S-0832-BFD.en.pdf</a>

Strategic Objective
Other Business Objectives