

ECB Bond Market Contact Group

Wednesday 26 June 2024, 14:00-17:30 CET

1) Outlook for bond market developments

Sophie Landry (European Investment Bank) will review the most recent developments in euro area bond markets and provide an outlook for the months ahead.

2) A deep dive into the role of hedge funds in euro area government bond markets

Olivier Herregods (HSBC) will present on the evolving role of hedge funds in euro area government bond markets. What are the implications of its increased size and participation in the market? What trading strategies do they employ and what is the impact on bond and repo market liquidity and volatility?

3) The growth of exchange-traded funds in fixed income markets

Isabelle Vic-Philippe (Amundi) will present on the growth of exchange-traded funds (ETFs) in euro area fixed income markets. What are the drivers? How is liquidity in this instrument evolving and who are the liquidity providers for ETF secondary trading? How does ETF trading support trading in individual bonds, and vice-versa?