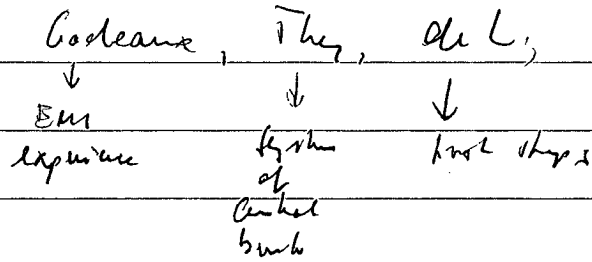


Polit. Market

for Nov.

1) by 24th Oct. we should have the 3 requested papers

until 31st Oct,



2) 25th Oct → working session

3) Group document; parallel money

4) What to do with Woffenberger paper?

↳ write an explanatory note
 & check at next meeting whether
 Council are willing to fill it out!

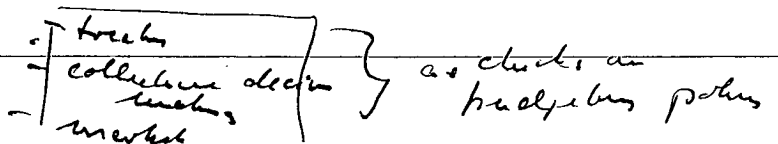
Preparation of general framework on our balances:
 & consequences of fixed ex. rate, room for manoeuvre to have
 regional policies (funds) limited?

What on the point financial transfer
 What is the optimum? in the TPS-Group?
 What is on the structural funds?

Announcement

on objection of budgetary centralisation,
 financing, imbalances
 case studies

o exhausting of local
in resources



Models of monetary union, institutional
of common currency

Note: conditions mechanical system (Timmer)

unilateral

- steps to one currency into single currency

- MUM → one → for multilateral
 Pohl → 7 points

- Evolution to MUM → the timeline

↓
 one currency



if no banking,
 who would decide the Pohl
 P43

Section on I

dependence from CR

The C has Reservoir,

anyway, as the problem
 how that can fit to it
 policy objectives

unique evolutionary process
 defines it → need breaks
 to that a process

anyway, as the not processed

political will (agreement)
 given from the banks