



BANKNOTES AND COINS





THE EURO BANKNOTES

DESIGN

The euro banknotes have been in circulation since I January 2002. There are seven denominations, each with a different size: $\in 5$, $\in 10$, $\in 20$, $\in 50$, $\in 100$, $\in 200$ and $\in 500$.

The euro banknotes depict the architectural styles of seven periods in Europe's cultural history – classical, Romanesque, Gothic, renaissance, baroque and rococo, the age of iron and glass architecture, and modern 20th century architecture – and show three main architectural elements: windows, gateways and bridges. None of the designs depict actual buildings or monuments. There are no individual national designs on the banknotes.

The windows and gateways on the front of each banknote symbolise the spirit of openness and cooperation in Europe. The reverse of each banknote features a bridge typical of the respective age of European cultural development. These images are a metaphor for communication among the people of Europe, as well as between Europe and the rest of the world.

The euro banknotes are produced at printing works throughout the EU. Strict quality controls ensure that all banknotes

produced are identical in quality and appearance. At the end of 2005, some 10 billion euro banknotes were in circulation equating to a value of \leqslant 565 billion.

SECURITY FEATURES

Euro banknotes are produced using sophisticated printing technology and a number of high-tech security features have been incorporated into the banknote designs. The security features make them difficult to counterfeit and enable people to recognise genuine banknotes with a minimum of careful attention. It is recommended to always check several security features:

FEEL

the banknote paper. It should be crisp and firm. Run your finger across the front of the banknote and you will feel that the ink is thicker in some parts.

LOOK

at the banknote and hold it against the light: the watermark, the security thread and the see-through number will then be visible. All three features can be seen from the front and the reverse side of genuine banknotes.

TILT

EUROPEAN CENTRAL BANK

the banknote: on the front, you can see the shifting image in the hologram. On the reverse side, you can see the glossy stripe (on the $\[\in \]$ 5, $\[\in \]$ 10 and $\[\in \]$ 20 banknotes) or the colourshifting ink (on the $\[\in \]$ 50, $\[\in \]$ 100, $\[\in \]$ 200 and $\[\in \]$ 500 banknotes).

Special design features have also been included to help blind and partially sighted people to recognise the different denominations.

For more details on the euro banknotes including an animation of the security features, see http://www.ecb.int/bc/banknotes









One euro is divided into 100 cent. There are eight euro coins: 1, 2, 5, 10, 20 and 50 cent, €1 and €2. The designs on one side of the coins are common to all the countries of the euro

Of course, all euro coins can be used in all euro area countries, irrespective of their national side.

area, while the other side reflects national identities.

The eight euro coins vary in size, weight, material, colour and thickness. Some additional innovative features have also been included to help users, particularly blind and partially sighted people, to recognise the different denominations. For instance, each consecutive coin in the series has a different edge. The coins are produced at mints throughout the EU according to harmonised technical specifications. A detailed quality management system ensures that all euro coins are interchangeable throughout the euro area and conform to the standards necessary for their use in vending machines. At the end of 2005, some 63 billion euro coins were in circulation equating to a value of €17 billion.

The three independent states of Monaco, San Marino and the Vatican City use euro banknotes and coins. Special

agreements with France and Italy, both acting on behalf of the EU, have made it possible for these countries to mint and issue their own euro coins in line with the common specifications.

COMMEMORATIVE COINS

Each Member State of the euro area can issue a €2 commemorative coin once a year. These coins, which are issued at face value, have the same features and properties and the same common side as €2 circulation coins. What makes them different is their commemorative design on the national side.

Only the $\ensuremath{\in} 2$ denomination can be used for commemorative coins. They are legal tender throughout the euro area, which means they can be used – and must be accepted – just like any other euro coin.

COLLECTOR COINS

Contrary to commemorative coins, collector coins are only legal tender in the country of issue and the selling price is equal to or above face value.

They have different features and properties: compared to legal tender coins, collector coins must be of different colour, diameter and weight and their denominations have to be different from coins intended for circulation. The reverse side should be at least slightly different from the national design for circulation coins.

For pictures and details of all euro coins, see http://www.ecb.int/bc/coins

