



# **Integrated Reporting**

*The view by the industry*



**EBF PRESS RELEASE**

**Data reporting: European banks underline need for an integrated and standardized EII framework**

**BRUSSELS, 30 October 2018 – The European Banking Federation is calling on financial sector authorities in the European Union to create an integrated and standardized framework for data reporting in order to improve the quality of data while reducing the reporting burden.**

Data requirements to banks by European and national authorities – such as for example data needed for bank sector stress tests and sector statistics - have exploded in recent years. Banks have invested significantly in systems, in staff and in processes to capture, store, process and report that data. Data sets are becoming increasingly granular and complex while more authorities seek similar data. This makes it crucial for authorities and the industry to work together to improve the efficiency of reporting.

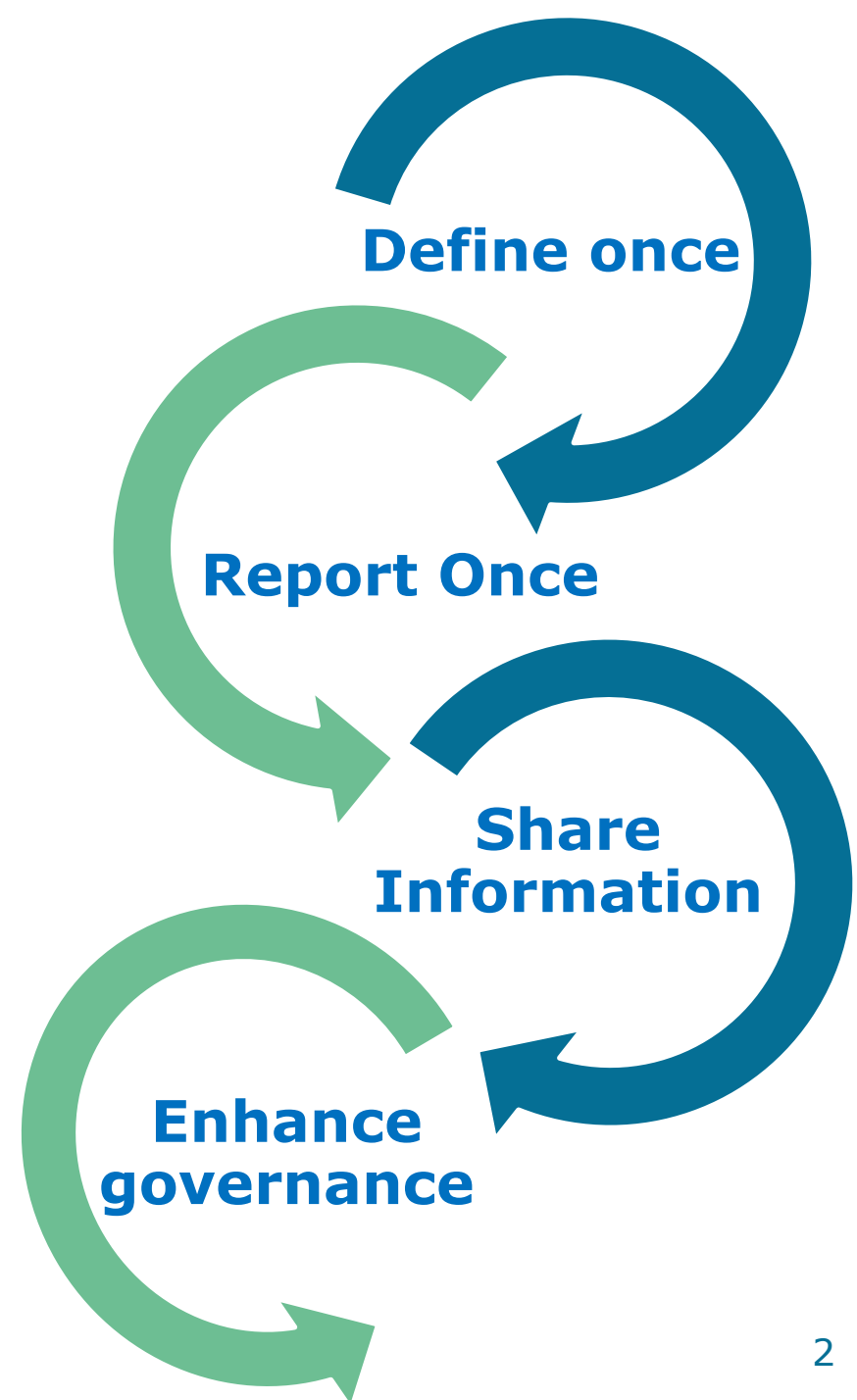
*"The reporting efforts in our sector need to be carefully reviewed, together with the regulators and supervisors. We need to make them as efficient and as clear as possible, so that the right data gets to the right people at the right time,"* says Wim Mijs, Chief Executive Officer of the EBF.

Key steps to integrated data reporting are aligning the data production methodology; streamlining the reporting processes; and simplifying user/authorities' requirements. The banking industry's vision for integrated data reporting is for data to be *'defined once'* and *'reported once'*, and for authorities to share that data among themselves in order to minimise the reporting burden for banks.

**• DEFINE ONCE**

- A single dictionary for all data irrespective of purpose (supervisory, resolution, statistical, SSM, etc.) or the authority requesting the data
- Commitment from authorities to use that dictionary for their requests, using common definitions, and to avoid 'gold plating'
- Public and transparent rules of transformation of granular data points

**• REPORT ONCE**



# INTERACTION IS KEY



EUROPEAN CENTRAL BANK  
BANKING SUPERVISION

Cooperation with SSM producing a new Loan Tape dictionary



EUROPEAN CENTRAL BANK  
EUROSYSTEM

Dialogue banking industry with ESCB



Opening ways on Integrated Reporting



Fitness check of EU supervisory reporting setting the boundaries of the feasibility study mandate



Resolution Valuation dictionary

# OUR MESSAGES REMAIN THE SAME

Calling for an **integrated and standardized framework** for data reporting in order to improve the quality of data while reducing the reporting burden.



The banking industry is **keen to work with authorities** during the early stages of assessing new reporting requirements and when enhancing data management for existing requirements.



# The ESCB input into the EBA feasibility report under article 430c of the Capital Requirements Regulation (CRR 2)

AGENDA  
SLIDE

September 2020

Reflects the industry views:

- 01 Scope of data collected
- 02 Roadmap to achieve integration
- 03 Design of a central data collection point
- 04 Participation by the industry

Timely step to trigger discussion and stop working in silos



# OUTSTANDING ISSUES

## Governance of the Joint Committee and participation by the industry

Industry must have a role at the very early stages of the request design and to know thoroughly the purpose of the data request



## Common data dictionary

It is a keystone of the entire project and for which clear position by authorities is decisive on the fact that BIRD will, at some degree, be used in the new common data dictionary



## Granularity

An outstanding issue not only for discussion with authorities but also within the industry on what should be the comfort level for granularity





# WHAT SHOULD FOLLOW

