



EUROPEAN CENTRAL BANK

EUROSYSTEM

TIPS Onboarding

Status update

19 October 2022

TIPS-CG Meeting



EUR Onboarding

Croatia Onboarding TIPS – end June 2023 – date to be defined -

- The Croatian market will onboard TIPS by the end of June 2023. Testing and migration plan under preparation by HNB.

Bulgaria Onboarding TIPS - Current target for migration:

- Bulgarian NCB indicated as preliminary view the feasibility to migrate timely to TIPS. Further clarity will be achieved in the course of Q4 2022 after discussion with local market actors.

Non-EUR Onboarding (1/2)

TIPS Onboarding of RIKSBANK

- Technical go-live successful (May 2022)
- Non-Functional Testing (NFT) aiming at verifying that TIPS / RIX-INST can handle the volumes settled in Swish on the platform could not be performed due to technical issues on the Swedish side.
- Riksbank is in discussion with Swedish sector on the new planning.

TIPS Onboarding of Danmarks Nationalbank

- **CRs:**
 - Detailed Assessment of TIPS-CR-0049 is approved by the Steering Level. This CR is included in the preliminary scope of NOV 2023 as this is a critical CR for DKCB to start their testing in mid-2023.
 - TIPS CR-0053 review by TSWG / TIPS-CG is completed and next step is start of assessment by 4CB.
- **Project plan**
 - The draft project plan will be updated on regular basis to reflect the latest developments.
 - The migration of DKK flow to TIPS is planned for April 2025.

Non-EUR Onboarding (2/2)

TIPS Onboarding of Norges Bank

- **Preparation for Feasibility Assessment (FA):** Work is advancing by Norges Bank with the support of the ECB/4CB teams.
- **1-day visit to Banca d'Italia premises on 16 September:** Presentations / discussions focussed on Security management; Cyber Security.

Thank you very much
for the attention!