

# Mobile-Proxy Lookup (MPL) Service in TIPS

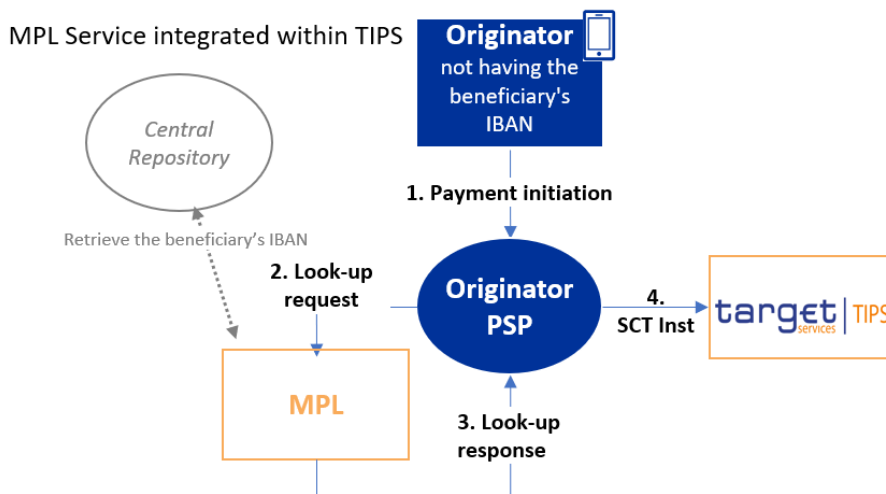
## WHAT IS MPL?

- MPL is an **optional and cost-free functionality of TIPS**
- MPL enables **executing an instant payment** towards a beneficiary **identified with a proxy** (e.g. mobile number)
- How can the PSP access it? The MPL service is available to:
  - TIPS Participants
  - Reachable Parties
  - Instructing Parties

## WHAT BENEFITS CAN MPL BRING?

- **Offer customers value-added service**
- Help end-customers to send an instant payment without knowing the beneficiary's IBAN. The TIPS MPL will use a proxy (e.g. mobile number) to find the IBAN
- Facilitate use of instant payments through devices (e.g. smartphones)

## HOW DOES THE MPL WORK?



## WHY JOIN THE MPL PILOT?

- **To support the PSPs' smooth migration to production**
  - **To test the internal adaptations of PSPs to MPL**
  - **To share experiences and comments**
- **Currently looking for volunteer PSPs**

Interested in joining the pilot?

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