



EUROPEAN CENTRAL BANK

EUROSYSTEM

Task Force on TARGET Instant Payments Settlement

**2nd Task Force Meeting
17 November 2016**

Feedback on URD

Feedback from Task Force on URD

- We received overall 155 comments from 17 Task Force members
- Based on the comments, we made several amendments in the URD (this will be shown with track changes) and made notes for future requirements to be developed
- Open points will be presented and discussed at the Task Force meeting

Comment status clarification

All comments have been assigned with a status and feedback has been provided wherever feasible

Status category	Clarification
Incorporated	Amendments have been already implemented in URD
Under analysis	It is a valid comment and will be considered for the next version of the URD
Acknowledged	It is a valid comment, but no further action is expected to be taken
Rejected	The comment contradicts TIPS principles or main scope
Open	The points will be raised and need to be discussed at the Task Force meeting

Statistical information

Most of the comments have been providing valuable ideas for new requirements to be drafted.

