

AGENDA

**MEETING OF THE ADVISORY GROUP ON MARKET INFRASTRUCTURES
FOR SECURITIES AND COLLATERAL (AMI-SeCo)**

2 December 2020, 9.30 – 12.30 (CET) and 3 December 2020, 9.30 – 10.30
(CET)

Webex teleconference

0. Introductory remarks and approval of the agenda

1. EU public authorities' initiatives on post-trade harmonisation

The European Commission and ESMA are invited to provide an update on the EU initiatives relevant for the harmonisation agenda. Members are invited to take note and exchange views.

2. AMI-SeCo post-trade harmonisation work

2.1 Collateral Management Harmonisation / SCORE

The Chair of the CMH-Task Force will present the work conducted by the Task Force since the June 2020 AMI-SeCo meeting, in particular on the discussions related to the adjusting the timeline of Wave 2 of SCoRE implementation.

Documents:

- *CMH-TF Guidance CA Standard 8 - Payment Time*
- *CMH-TF Guidance CA Standard 6 - Business Day Rule*
- *Presentation on CMH TF progress*

2.2 Report by the Corporate Events Group (CEG) on compliance with corporate action standards

The CEG co-chairs will present the findings of the 2020 consolidated report on markets' compliance with the CAJWG and the T2S CA corporate action standards and the forward-looking organisational considerations by the CEG.

Document:

- *Report by CEG on corporate actions harmonisation*

2.3 2020 T2S Harmonisation Progress Report

The HSG presents the draft 2020 Harmonisation Progress Report on T2S markets' compliance with T2S harmonisation standards.

Documents:

- *Draft 2020 T2S Harmonisation Progress Report and annexes (Annex 2 and Annex 3)*
- *Background note on the interpretation and compliance with Standard 15 (T2S account numbers)*

2.4 Update on further HSG activities

AMI-SeCo will be updated on the HSG considerations beyond those covered in the previous agenda items, in particular on the HSG's reflections on potential enhancements to the compliance framework for AMI-SeCo standards as well the HSG's reflections on the AMI-SeCo's contribution to the CMU Action Plan.

Documents:

- *Note on HSG reflections on enhancing the non-compliance framework*
- *Presentation on HSG reflections on AMI-SeCo contribution to CMU Action Plan, Digital Finance strategy and digitalisation in post-trade in light of the COVID-19 experience*

3. T2S

3.1. Update on T2S operations

The ECB and the 4CB will provide an update on T2S operations and related topics

Documents:

- *Presentation on T2S operations*
- *Presentation on OMG activities*

3.2. Update on use of ESMIG for T2S – community readiness

The ECB will give an update on the use of ESMIG for T2S as a result of T2-T2S consolidation rescheduling

3.3. T2S governance - reporting and debriefing

3.3.1. Debriefing on the Fourth CSG Market Settlement Efficiency workshop

AMI-SeCo will be debriefed on the outcome of the fourth CSG workshop on market settlement efficiency. AMI-SeCo participants are invited to take note.

Document:

Outcome of the CSG workshop on settlement efficiency - presentation

3.3.2. Market Infrastructure Board

The Chairman of the MIB will report on the relevant MIB Board topics discussed during the latest meetings.

3.3.3. CSD Steering Group (CSG)

The CSG Chairman will report on the outcome of recent CSG meetings.

3.3.4. Directly Connected Parties (DCPs) Group

The DCPG Chair will update AMI-SeCo on the latest DCPG meeting outcome.

3.3.5. CSDR Taskforce (CSDR TF)

The Chair of the CSDR-TF will provide an update on the activities of the CSDR-TF.

A-item – Change and release management

AMI-SeCo will receive an update on the T2S change and release management since the last regular AMI-SeCo meeting.

Document:

Status update on change and release management

4. Any other business