



**ECB**  
DG-MIP  
T2-T2S Consolidation

# T2-T2S Consolidation Status Update

TARGET Consolidation Contact Group

14<sup>th</sup> Meeting on 13 February 2020

# Project Workstreams



## 1 Product Readiness

Specifications phase

Development phase

Testing and Migration

## 2 Operational Readiness

## 3 Legal Readiness



		2018				2019				2020				2021				2022
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Product Readiness	Specifications phase	█	█	█	█	█	█	█	█									
	User Requirements, Specifications and Other Documentation																	
	Development phase					█	█	█	█	█	█	█	█	█				
Development and 4CB internal testing activities																		
EAT								█	█	█	█	█	█	█	█	█	█	█
	EAT Framework and Strategy, EAT Connectivity, EAT Preparation, EAT Execution and EAT Reporting																	
Operational Readiness						█	█	█	█	█	█	█	█	█	█	█	█	█
Network Connectivity, Migration, Op. Documentation																		
Legal Readiness		█	█	█	█	█	█	█	█	█	█	█	█	█	█			
Legal Framework, Agreement(s) with the Service Providing NCBs																		

# Specifications phase



## BDD

- **BDD v2.1**
- Update in order to align it to the UDFS v2.1

## UDFS

- **UDFS v2.1**
- Some chapters to be further complemented (e.g. editorial changes, pending change requests)
- Separate UDFS for Common Components
- To be published in December 2019

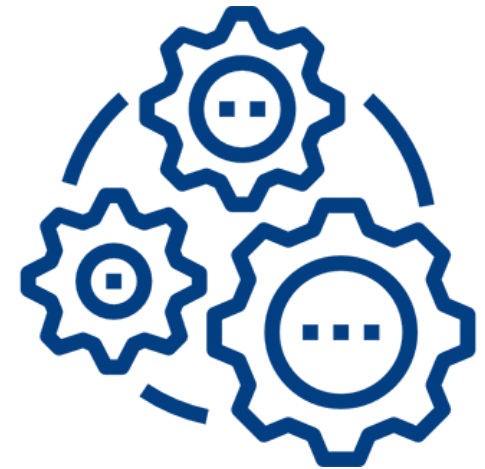
## UHB

- **UHB v1.0**
- Drafting planned to commence in January 2020 after the start of the GUI screens development, following the outcome of the GUI workshops
- Separate UHB for Common Components

## Development phase



- ❑ Development is progressing according to plan



# Testing and Migration



- The 7<sup>th</sup> Migration Testing and Readiness Sub-Group (MTRSG) meeting was held on 22 January 2020
  
- The 8<sup>th</sup> Migration Testing and Readiness Sub-Group (MTRSG) meeting will be held on 5 March 2020

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## Operational Readiness



- The 6<sup>th</sup> TARGET Services Operational Documentation (TSOD) meeting was held on 17/18 December 2019
- The 7<sup>th</sup> TSOD was held on 29/30 January 2020
  
- A stable version of the MOP to be delivered in November 2020
- A stable version of the Infoguide to be delivered in May 2021



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# Legal Readiness



## NSP selection (ESMIG)

- With the signature of the concession contract in July 2019, both SIA-COLT and SWIFT published their maximum prices for connectivity to TARGET services. Further information is available on the ECB website: [Maximum prices for connectivity to T2, T2S, TIPS and ECMS are now available](#)
- In January 2020, Banca d'Italia confirmed that both NSPs have successfully passed the compliance check against technical requirements.
- The first version of the [FAQ on ESMIG Connectivity Services Agreements](#) was published on the [Bdl procurement portal](#) and the [ECB website](#). New versions of the document will be periodically update, based on questions raised by market participants.
- Participants should get in contact with the NSPs for their own connectivity.

# Thank you for your attention!

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[www.ecb.europa.eu/paym](http://www.ecb.europa.eu/paym)

 **ECB: market infrastructure and payments**