



EUROPEAN CENTRAL BANK

EUROSYSTEM

Status update on ongoing work

Taxation Processes
Expert Group (TPEG)

CMH-TF, Frankfurt
12/03/2020

Single Collateral Management Rulebook for Europe
common rules for managing collateral



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Overview

Objective

Scope of work

Approach & Next steps

Objective

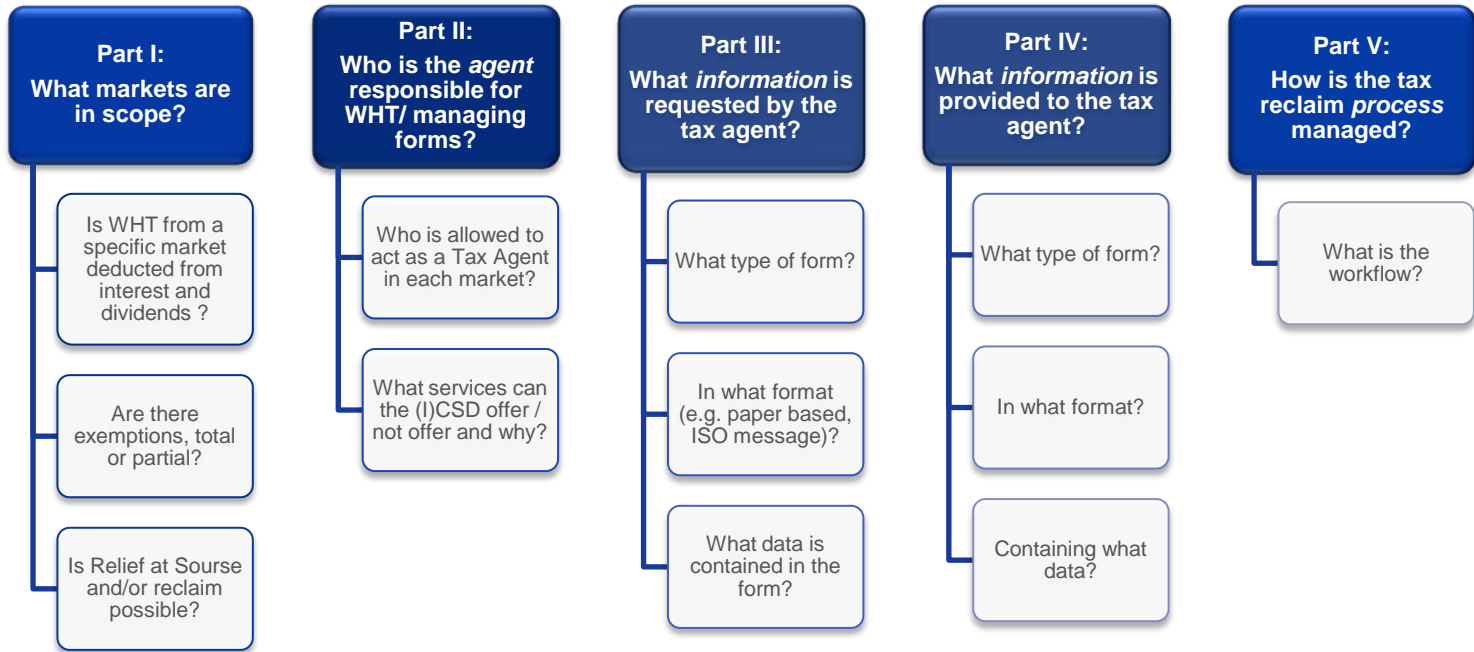
Objectives of the Taxation Processes Expert Group (TPEG) will be two-fold:

1. Identification of **operational barriers** and definition of AMI-SeCo Standards covering business processes, workflows and messaging to overcome these barriers.
2. Identification of **legislative barriers** hindering the full harmonisation of taxation processes by the CMH-TF which could serve as concrete input to the relevant authorities on further work in this area.

➤ *The TPEG is currently focused on 1.*

Scope of work

August 2019
Survey w/ NSGs



Approach & Next steps

The TPEG will focus on the information collected with the **August 2019 survey with the NSGs**.

The TPEG adopts a **gradual approach by a set of information (based on the survey sections)**. The grouping of some data sets will be considered, when appropriate.

The TPEG appoints **members as “sponsors” per market** to complement/correct the information.

Timeline (tentative)

- **Status update** of the ongoing enhancement of the information collected with the August 2019 survey at the **May 2020* CMH-TF meeting**;
- Presentation to **AMI-SeCo in 8 June 2020 meeting** of the overview of the (improved) information collected and the subsequent analysis conducted on that basis by the TPEG, including initial harmonisation proposals.

** Date tbc.*