



EUROPEAN CENTRAL BANK

EUROSYSTEM

DG MARKET OPERATIONS

ECB-PUBLIC

19 September 2018

ECB Money Market Contact Group

Tuesday, 25 September 2018, 14:00 – 18:00 CET, Frankfurt

AGENDA

Group picture

1. **Address to the Money Market Contact Group by the ECB Board Member Mr Benoit Coeuré.**

2. **Review of the latest market developments and other topics of relevance:**

The MMCG will review the main developments in the euro money market since the last meeting based on the set of issues that have been submitted to members prior to the meeting. Issues for discussion will cover, among others:

(i) **Recent developments in market expectations for the ECB monetary policy, market-based and survey indicators;**

(ii) **The impact of developments in Italy on the euro money market.**

3. **Implications of Brexit for the euro money market, euro area banks' Treasury activities and liquidity management.**

4. **Impact on the TLTRO-II repayments on the euro money market, bank funding and liquidity management across several euro area jurisdictions. An update on developments with regard to the Net Stable Funding Ratio (NSFR) and its role in the TLTRO-II repayment considerations.**

5. **Developments in the settlement infrastructure: CLS Now**

6. **Other business: Planning of the next meeting**

Annual dinner