



**EUROPEAN CENTRAL BANK**  
**EUROSYSTEM**

DG MARKET OPERATIONS

ECB-PUBLIC

11 March 2013

**Money Market Contact Group**  
Frankfurt, Monday, 18 March 2013, 13:00-17:00 CET

**AGENDA**

**1. Market developments.**

**1 A. Review of the main findings of the quarterly MMCG money market survey.**

Annette Kamps (ECB) will review the main findings of the quarterly Euro Money Market Survey.

**1 B. Review of the latest market developments.**

Julija Jakovicka (ECB) will review the main developments in the euro money market since the last meeting to introduce a group discussion.

**1 C. Update on the STEP market developments.**

Michael Schneider (DZ Bank) will provide an overview of the developments in the Short-Term European Paper (STEP) market.

**2. Regulatory developments and their impact on the market.**

**2 A. Update on money market benchmarks and on the on-going reform process.**

Holger Neuhaus (ECB) will provide background information on a recent initiative to launch a transaction-based data collection exercise among Euribor panel banks.

**2 B. Financial transaction tax (FTT) and its implications for the money market.**

Florian Walch (ECB) will provide an overview of the current FTT proposal and explain the procedural steps towards its finalisation. Harald Endes (BayernLB) will provide an assessment of FTT's potential impact on the money market to introduce a group discussion.

**3. Other items**

Finalisation of work programme 2013. Planning of the next meeting.